### GOVERNMENT OF ANDHRA PRADESH ABSTRACT

IT Promotion - Incentives Policy - 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee of Rs.3,56,125/- and release of third Installment of Rs.41,045/- to M/s.Broadridge Financial Solutions (India) Private Limited, Hyderabad, under ICT Policy of Government of Andhra Pradesh - Orders-Issued.

### INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 41

Dated: 08.11.2010

Read the following:

- 1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
- 2. From M/s.Broadridge Financial Solutions (India) Pvt Ltd, Hyd, Application dt:06.09.2007.
- 3. Minutes of the 50<sup>th</sup> CCITI Meeting held on dt:15.07.2009.
- 4. G.O.Rt.No.65, IT&C Department, dt:12.03.2010.
- 5. G.O.Rt.No.179, IT&C Department, dt:16.07.2010
- 6. G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dt.11.05.2010.
- 7. U.O.Note No.1186/IT&C/Budget/2010, IT&C Dept, dt:17.05.2010.

#### ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry for taking office space on lease basis for its own use. In this regard, M/s.Broadridge Financial Solutions (India) Private Limited, has filed an application for reimbursement of Rs.3,56,125/- as per para 36 (c) of GO first read above towards reimbursement of registration fee, stamp duty and transfer of property duty paid by them for acquiring office space of 3150 sq.ft., on lease basis, at 3<sup>rd</sup> floor, Mid Town Mall, 6-3-348, Dwarakapuri Colony, Punjagutta, Hyd, for setting up its IT/ITES center.

- 2. On consideration of the said application, Government have issued orders vide reference fourth read above, sanctioning an amount of Rs.3,56,125/- to be released in installments to M/s.Broadridge Financial Solutions (India) Private Limited, Hyd, and released first installment of Rs.1,06,838/- and vide fifth read above, released second installment of Rs.27,421/-.
- Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction to release Rs.41,045/- (Rupees Forty One Thousand and Forty Five only) as third Installment in favour of M/s.Broadridge Financial Solutions (India) Private Limited, towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee. The terms and conditions stipulated for sanction and release of this incentive to M/s.Broadridge Financial Solutions (India) Private Limited., Hyd, in G.O. fourth read above are reiterated and remains the same. With this, the amount released as of now to M/s.Broadridge Financial Solutions (India) Private Limited, is Rs.1,75,034/-, as against the sanctioned amount of Rs.3,56,125/-.

4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of Second Installment of Rs.41,045/- (Rupees Forty One Thousand and Forty Five only) sanctioned and released at Para.3 above to M/s.Broadridge Financial Solutions (India) Private Limited, shall be debited to the following Head of Account:

3451 : Secretariat Economic Services

MH 090 : Secretariat

GH (11) : Normal State Plan SH (22) : IT&C Department

330 : Subsidies

- 5. The JD & DDO, IT&C Department shall draw the amount of second Installment of Rs.41,045/- (Rupees Forty One Thousand and Forty Five only) sanctioned in Para.3 above and arrange for issue of cheque in favour M/s.Broadridge Financial Solutions (India) Private Limited, Hyderabad.
- 6. M/s.Broadridge Financial Solutions (India) Private Limited shall submit an advance stamped receipt for Rs.41,045/- (Rupees Forty One Thousand and Forty Five only) to the Department in duplicate.

# (BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

# K.RATNA PRABHA PRINCIPAL SECRETARY TO GOVERNMENT

To

M/s.Broadridge Financial Solutions (India) Private Limited

6-3-1091, Tower-2, Fortune 9,

Raj Bhavan Road, Hyderabad

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The JD & DDO, IT&C Department

Copy to:

S.F./Spare

// FORWARDED : : BY ORDER //

**SECTION OFFICER**